

IN THE NEWS

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2009 REAL ESTATE PREDICTIONS



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We know about financing issues, and the current state of the market, but what issues/trends are we not talking about today that we should be?

MB Human resources. Fewer and fewer candidates are entering the work force with degrees in the engineering fields of study. Recruiting candidates with the education and skill set required for our industry is becoming increasingly difficult. Both the short and long-term trends appear challenging in this area.

What's the employment outlook for this industry in the next 12 months?

The construction industry will be challenging for the next 12 months. The housing industry represents a significant portion of areas of the construction industry have been negatively impacted also. While there is room for optimism in certain sectors, in general we do not foresee noticeable improvement in the overall construction market in the next 12 months.

How will your organization respond to the market changes in 2009?

Dome Construction has always taken on the challenging projects that are beyond the expertise level of the typical contractor. Since the Bay Area has a greater percentage of projects that are technically challenging than the country in general, we will continue to pursue projects that require this technical expertise. Opportunities in the healthcare, biotech-pharmaceutical and alternative energies sectors will continue to receive emphasis within our organization.

What sectors of the commercial market will fare best or worst in 2009?

The worst segment will remain to be residential. Fortunately the Bay Area is on the leading edge of new technology that also requires new research facilities to be built.

Areas like biofuels and alternative energy are investing significant capital in new laboratories and pilot plants. Additionally, the high cost of energy combined with greater environmental awareness has refocused many companies in making capital improvements for energy efficiency.

How will the Bay Area fare in relation to other parts of the country?

The Bay Area should fare better than most regions of the country. The area's diverse economy has a hard earned reputation as a birthplace for innovative technologies and industries

Capital investment will be attracted to support this innovation, a portion of which will be dedicated to the construction and renovation of facilities and infrastructure.

How will a successful deal look in 2009?

The same as a successful deal in 2008 or any previous year for that matter—one that emphasizes value added project delivery in terms of cost, schedule, quality and safety, provides professional growth opportunities for our team members and enables all parties to successfully achieve their objectives. ■